T-Account Practice - Transactions (EGP)

Date: 2025-04-30

# Journal of Transactions

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| Date | Description |
| Jan 1 | Owner invested EGP 100,000 in cash into the business. |
| Jan 3 | Rented office space and paid EGP 12,000 for one month rent (cash). |
| Jan 5 | Purchased inventory worth EGP 30,000 on credit from supplier. |
| Jan 7 | Sold goods for EGP 25,000, of which EGP 15,000 was cash and the rest on credit. |
| Jan 9 | Paid EGP 5,000 to supplier toward outstanding inventory debt. |
| Jan 11 | Purchased office equipment worth EGP 20,000, paid EGP 8,000 in cash and the rest on credit. |
| Jan 13 | Received EGP 7,000 from customer on account. |
| Jan 15 | Paid salaries to employees EGP 10,000 (cash). |
| Jan 18 | Paid EGP 2,000 for utilities (electricity and water). |
| Jan 20 | Owner withdrew EGP 6,000 cash for personal use. |
| Jan 21 | Received EGP 5,000 cash as service revenue from a consulting job. |
| Jan 22 | Paid EGP 3,600 in advance for 3 months internet (prepaid expense). |
| Jan 23 | Returned EGP 2,000 worth of defective inventory to supplier. |
| Jan 24 | A customer returned goods worth EGP 1,500, originally sold on credit. |
| Jan 25 | Depreciation on office equipment for January recorded as EGP 1,000. |
| Jan 26 | Paid EGP 1,200 for advertising in local newspaper (cash). |
| Jan 27 | Transferred EGP 10,000 from cash to the business bank account. |
| Jan 28 | Withdrew EGP 2,000 cash from bank for office petty cash. |
| Jan 29 | Paid EGP 4,000 to settle part of equipment liability. |
| Jan 30 | Earned EGP 12,000 revenue (EGP 7,000 cash + EGP 5,000 on account). |